

Meeting Minutes
IADC Ethics and Corporate
Compliance Committee
26 May 2010
IADC
10370 Richmond Ave., Ste 890
Houston, Texas 77042



Agenda Item: Welcome & Introductions

Jason McFarland welcomed the group to IADC's office. Mr. McFarland led the group in introductions and thanked Michelle Foss, Center for Energy Economics, for taking the time to address the Committee.

Agenda item: IADC Anti-trust Policies & Guidelines

Jason McFarland informed committee members that IADC committee meetings are held in accordance with IADC's Anti-trust Policies & Guidelines, available for download from the IADC web site.

Agenda Item: Guest Speaker

Brady Long introduced Dr. Michelle Foss, Chief Energy Economist and Head, Center for Energy Economics (CEE), Bureau of Economic Geology, The University of Texas at Austin. Dr. Foss addressed the Committee and led a discussion relating to CEE's recent experiences with local content in Ghana and West Africa. Dr. Foss also presented information on various local content cases for open discussion.

Agenda Item: Other Committee Business

Jason McFarland reminded the group that the next ECCC meeting will take place on 22 September 2010.

Agenda Item: Adjournment

There being no other business the meeting adjourned.