

Meeting Minutes
IADC Ethics and Corporate
Compliance Committee
22 September 2010
IADC
10370 Richmond Ave., Ste 890
Houston, Texas 77042



Agenda Item: Welcome & Introductions

Jason McFarland welcomed the group to IADC's office. Mr. McFarland led the group in introductions and thanked Luis Derrota, Anadarko Petroleum Corporation, for taking the time to address the Committee.

Agenda item: IADC Anti-trust Policies & Guidelines

Jason McFarland informed committee members that IADC committee meetings are held in accordance with IADC's Anti-trust Policies & Guidelines, available for download from the IADC web site.

Agenda Item: Guest Speaker

Brady Long introduced Mr. Luis Derrota, Associate General Counsel – International, Anadarko Petroleum Corporation. Mr. Derrota addressed the Committee and gave a presentation covering anti-corruption initiatives and challenges for the industry.

Agenda Item: Other Committee Business

Jason McFarland reminded the group that the next ECCC meeting will take place on 1 December 2010. Mr. McFarland also reminded the group that the IADC Contracts & Risk Management Conference will take place on 13-14 October in Houston.

Agenda Item: Adjournment

There being no other business the meeting adjourned.