IADC Committee Chairmen’s Meeting
Tax Committee- Recent Accomplishments

• Defend against Adverse Tax Reform
  • OECD- Strongly defend long standing international tax principles and practices under attack by the Organization for Economic Development and Cooperation in their BEPS global tax reform proposal
  • Norway- Strategically influence government officials and politicians against adopting a UK style tax legislative proposal

• Build and enhance relationships/communication between senior tax management
IADC Committee Chairmen’s Meeting
Tax Committee- Goals for Next 12 Months

• Improve dialogue with U.K. Tax & Treasury Officials
  • Transfer pricing
  • Diverted Profits Tax
  • Future tax reform

• Favorably influence ongoing Global Tax Reform
  • OECD’s BEPS project
  • Norway
  • U.S. Model income Tax Treaty
  • Others: Nigeria, Australia, Switzerland

• Improve Industry’s ability to Develop & Retain Tax Personnel
  • Starting “mid-term” technical sessions
  • Moving annual Tax Conference to Houston area to reduce costs & improve attendance