

**Minutes of Extraordinary General Meeting  
of  
South East Asia Chapter  
International Association of Drilling Contractors**

**Date:** 1<sup>st</sup> April 2014

**Location:** Marina Bay Sands Expo & Convention Centre, Singapore

**Attendees:**

**IADC:** Taf Powell, Executive VP Government and Regulatory Affairs  
Steve Kropla, Executive VP Operational Integrity  
Mike DuBose, VP International Development  
Chit Hlaing, Assistant Regional Director - Asia Pacific  
Derek Morrow, Regional Director - Australasia  
Paul Breaux, Director Onshore HSE

**Chapter:** Atwood Oceanics – Tony Dyne  
Diamond Offshore – Glenn Gipson  
Dynamic Offshore Drilling – Manav Kumar  
Frigstad Offshore – Joshua Herington  
Maersk Drilling – Martin Leander Ansbjorn  
Noble Drilling – Bill Ceppi; Kirk Atkinson  
Rowandrift Malaysia – Joe Pope; Abdullah Embong  
Sapura Kencana Drilling – Louay Laham; Eoin Christie  
Seadrill – Neil Brown; Michael Jensen  
Shelf Drilling – Hing Ming Wong  
Vantage Drilling – Guy Dawson-Smith

1. Derek Morrow opened the EGM with a short status update on the South East Asia Chapter. The Chapter remains a registered entity with the Registrar of Societies, Singapore however, there has been little activity in recent years and the previously elected office bearers are no longer in the region. The rules and by-laws of the Chapter are current and will be observed in the conduct of the EGM. These rules require a quorum of at least 7 member companies, and present today are representatives from 11 members.
2. The purpose of holding an EGM is to act on the desire of both IADC Corporate and the member companies located in South East Asia to revitalise the dormant SEA Chapter, commencing with the election of office bearers to replace the current officials who are no longer in the region.

3. The financial status of the Chapter has been verified at a meeting held yesterday between M DuBose, D Morrow and Mr. John Thong, Partner – Thong & Lim Chartered Accountants, as follows:
  - The Chapter accounts have been finalised, audited, and lodged through 30 September 2011
  - The Chapter accounts for 30 September 2012 have been prepared and audited awaiting signature by Chapter office bearers prior to lodgment.
  - HSBC Bank has closed the Chapter account due to the prolonged period of inactivity. The proceeds of the account totaling SGD88030.82 have been issued by bank cheque which is being held by Mr Thong pending instructions from the Chapter. It is noted that this cheque has 6 months validity, expiring 6 May 2014. After this time the funds will be held in trust by HSBC and may be difficult to recover.
  - Thong & Lim have a number of unpaid invoices for accounting services to the Chapter going back over 12 months.
4. Following a letter issued by email to member companies in SEA by C Hlaing, a number of member representatives were put forward to represent their respective company on a new Chapter advisory committee. From those nominees, candidates came forward for the vacant Chapter officer positions of Chairman, 2x Vice Chairmen, Secretary / Treasurer, as follows:
  - Chairman – Mr Glenn Gipson of Diamond Offshore
  - Vice Chairman – Mr Manav Kumar of Dynamic Offshore Drilling
  - Secretary / Treasurer – Mr Graham Buchan of Halliburton
5. A formal vote to elect each of the above positions was taken by show of hands. All three candidates were elected unanimously. The IADC staff and the Chapter members present congratulated Messrs. Gipson, Kumar and Buchan on their election.
6. A further candidate for the second Vice Chairman position will be pursued by the incoming committee and officials.



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7. The elected officials will meet with M Dubose, D Morrow and J Thong on Friday 4<sup>th</sup> April to commence the process of updating the Chapter registry details, lodging outstanding financial statements and opening a new bank account.

There being no further business, the EGM was declared closed.

Signed as a true record of proceedings for and on behalf of the SEA Chapter of the IADC:

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Glenn Gipson – Chairman

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Graham Buchan - Treasurer