



## PRESS RELEASE

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### **International Association of Drilling Contractors Elects Joseph Eustace Chairman, Well Servicing Committee**

Pioneer Drilling executive appointed to lead new initiative

**Houston, 7 August 2008** – The International Association of Drilling Contractors (IADC) has announced that Joseph Eustace, Executive Vice President and President of Production Services Division of Pioneer Drilling Company, was elected Chairman of the IADC Well Servicing Committee.

Joseph Eustace was appointed to his present position at Pioneer on March 1, 2008. Before joining Pioneer Drilling Company, Mr. Eustace served as President of WEDGE Oil and Gas Services since 2004. Prior to 2004, he served as Group Vice President for Key Energy Services from 1998 to 2004, and as Vice President of Operations for Dawson Production Services from 1982 until Key Energy Services acquired Dawson Production Services in 1998. Mr. Eustace holds a degree in Agribusiness from Texas Tech University.

Dr. Lee Hunt, IADC President, stated “IADC is privileged to have Joe chair the Well Servicing Committee. As the Committee pushes forward, his expertise and leadership will help shape how our industry works with other organizations to improve well servicing for the drilling industry.”

The Well Servicing Committee was developed to advance the interests of the IADC well-servicing members in health, safety and environment (HSE), well control, training, regulation/legislation and other areas where IADC’s expertise proves critical to the drilling industry. The Committee’s charter is to establish processes and programs that work independently and in collaboration with other key industry organizations.

**About IADC:**

Founded in 1940, IADC strives to secure responsible standards, practices and regulations that provide for safe, efficient and environmentally sound drilling operations worldwide. To achieve its objectives, the Association holds a variety of meetings and conferences on technology, well control, contracts, taxation, management and other topics of interest to the global drilling and producing industry. Through its volunteers and professional staff, IADC also interacts closely with regulatory agencies and legislators worldwide on issues affecting the drilling industry. The Association is also a leader in developing new standards for industry training, notably through its Well Control Accreditation Program (WellCAP) and its rig-floor orientation program, RIG PASS. IADC is also a major publisher and distributor of reference manuals, forms and other publications for the global drilling industry. The Association communicates with the industry, government and the public through its newsletters and official magazine *Drilling Contractor*.

For more information about IADC, please visit [www.iadc.org](http://www.iadc.org).

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