



PRESS RELEASE

For immediate release

International Association of Drilling Contractors Names New Officers

Industry leaders to play role in shaping drilling business

Houston, 15 January 2008 – John Lindsay, Executive Vice President-US and International Operations, Helmerich & Payne International Drilling Company, has been elected 2008 Chairman of the International Association of Drilling Contractors (IADC). In addition, Claus Hemmingsen, CEO, Maersk Contractors, was elected Vice Chairman. . Messrs Lindsay and Hemmingsen will head up IADC's 2008 leadership team, which includes the following newly elected officers:

Secretary-Treasurer: Phil Rider, Transocean, Assistant Controller - Accounting, Reporting and Compliance

President: Lee Hunt, International Association of Drilling Contractors

Senior Vice President - Government Affairs: Brian Petty, International Association of Drilling Contractors

Vice President, Land Division: David Russell, Rowan Companies, Executive Vice President, Drilling Operations

Vice President, Offshore Division: Tim Juran, Seadrill, Senior Vice President Deepwater Units Americas

Vice President, Drilling Services Division: Steve Richards, Key Energy Services, Vice President Operations Support

According to Dr. Lee Hunt, IADC president, "I look forward to working with this prestigious list of officers who will play a major role as we continue to concentrate on policy issues, training, health and safety, plus environmental initiatives that affect the onshore and offshore drilling industry worldwide."

About IADC:

Since its founding in 1940, the International Association of Drilling Contractors has exclusively represented the worldwide oil and gas drilling industry. Its mission is to promote commitment to safety, preservation of the environment and advances in drilling technology. Through conferences, training seminars and a comprehensive network of technical publications, IADC continually fosters education and communications within the upstream petroleum industry. IADC has a global reach, operating wherever its members operate: Europe, the Americas, Africa, Asia and the Middle East.

For more information about IADC, please visit www.iadc.org.

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Executive Photos – Available upon request
Bios - Available upon request