



PRESS RELEASE

For immediate release

International Association of Drilling Contractors Receives Global Safety Award from International Regulators Forum

Organization recognized for Health Safety and Environmental (HSE) Case Guideline Initiative

Houston, 12 December 2007 – The International Association of Drilling Contractors (IADC) announced that it has received the Carolita Kallaur Award for Outstanding International Safety Leadership, presented by International Regulators Forum (IRF). The award recognizes IADC's latest contribution to improving safety in drilling operations, the "IADC Health, Safety and Environmental Case Guideline."

The IADC HSE Case Guideline, introduced in October 2006, provides a framework with which companies can develop integrated health, safety and environmental management systems to help reduce risk in drilling operations.

"This excellent achievement has great potential for enhancing the safety of offshore drilling operations worldwide, and member countries of the International Regulators Forum greatly appreciate the work the International Association of Drilling Contractors has performed in developing this document," reads the award certificate.

The award was bestowed on 3 December in Miami, Fla., at the International Regulators Offshore Safety Forum 2007.

Remarked Dr. Lee Hunt, IADC president, "We are honored to be recognized by IRF with this prestigious safety award. IADC is committed to developing health, safety and environmental programs that will not only safeguard the people who work offshore, but foster the long-term goal of HSE collaboration for the drilling industry."

Added the IRF award certificate, “The Guidelines are rapidly gaining worldwide acceptance and exposure not only in Northwest Europe and Australia, but in Cuba, Canada, Angola, South Africa, and Trinidad and Tobago.”

Use of the IADC HSE Case Guideline allows drilling contractors to align their business activities with a variety of international standards and regulatory requirements, assuring transparency of operations globally. The HSE Case represents a voluntary set of core principles applicable to any mobile offshore drilling unit, regardless of geographic location.

Originally developed for offshore drilling operations, the HSE Case has more recently been tailored for onshore operations.

The Carolita Kallaur Award for Outstanding International Safety Leadership recognizes people and organizations that demonstrate exceptional leadership in promoting and achieving international safety.

About IRF:

The International Regulators' Forum consists of a group of nine regulators of health and safety in the offshore upstream oil and gas industry from Australia, Brazil, Canada (two provinces separately represented), the Netherlands, New Zealand, Norway, the United Kingdom, and the United States who analyze and monitor global offshore safety. Created in 1994, it exists to drive forward improvements in health and safety in the sector through collaboration in joint programmes, and through the sharing of information.

For more information about IRF, please visit www.irfoffshoresafety.com.

About IADC:

Since its founding in 1940, the International Association of Drilling Contractors has exclusively represented the worldwide oil and gas drilling industry. Its mission is to promote commitment to safety, preservation of the environment and advances in drilling technology. Through conferences, training seminars and a comprehensive network of technical publications, IADC continually fosters education and communications within the upstream petroleum industry. IADC has a global reach, operating wherever its members operate: Europe, the Americas, Africa, Asia and the Middle East.

For more information about IADC, please visit www.iadc.org.

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