



PRESS RELEASE

For immediate release

International Association of Drilling Contractors Career Connection targets non-traditional labor sources for drilling industry

IADC Career Connection targets non-traditional labor sources for drilling industry Association develops non-traditional program for attracting new employees

Houston, 12 December 2007 – The International Association of Drilling Contractors (IADC) announced today that it is launching the IADC Career Connection initiative. The goal of IADC Career Connection program is to assist the drilling contractor industry develop nontraditional sources of recruiting in Europe and North America to help find the future workforce needed to man the world's drilling rigs. According to Lee Hunt, IADC president, "We must look to new markets to tap skilled and semi-skilled workers competent to operate and maintain the high-tech rigs of today and tomorrow."

Personnel recruiting and retention is essential to the global contract drilling industry. Today's workforce is stretched thin, and personnel are at a premium for rigs both on- and offshore. With more than 100 new offshore rigs and several hundred land units being constructed, the dilemma is who will work them. One solution is to broaden the employment base beyond traditional labor sources.

IADC Career Connection will entail orchestrating events in areas where workers are facing job losses due to downsizing or closure of manufacturing plants. This phase will be conducted through Direct Employer Workshops and Traveling Job Fairs. In 2008 IADC Career Connection will launch the second phase, a Returning Military Campaign.

"IADC is not taking on a recruiting role but will act as a liaison between its member companies and potential employees in our search for talented workers." continued Dr. Hunt.

Each company participating in IADC Career Connection is responsible for separately deciding where to recruit, where any new employees would work, and what compensation

and benefits will be offered. No participating company will collaborate in any of these activities with any other participating company.

To learn more about IADC Career Connection go to www.careers.iadc.org

About IADC:

Since its founding in 1940, the International Association of Drilling Contractors has exclusively represented the worldwide oil and gas drilling industry. Its mission is to promote commitment to safety, preservation of the environment and advances in drilling technology. Through conferences, training seminars and a comprehensive network of technical publications, IADC continually fosters education and communications within the upstream petroleum industry. IADC has a global reach, operating wherever its members operate: Europe, the Americas, Africa, Asia and the Middle East.

For more information about IADC, please visit www.iadc.org.

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