

# Mix of issues, celebration promise exciting event

**AS THE IADC ANNUAL MEETING** convenes in Houston, members will celebrate the Association's 60th year and focus on the challenges of a business environment marked by improved rig utilization, better day rates, and increased corporate earnings.

Offshore drilling markets are firm; land contractors are once again ordering a few new rigs and considering expanding their fleets even more, particularly if it looks like projections of robust natural gas demand will prove accurate.

Not all is serene, of course. There are important market, regulatory, and technical challenges facing all IADC members—contractors, producers and associates. Defining these challenges and finding ways to meet them will be the focus of the Annual Meeting at the Houstonian Hotel 27-29 September.

Scheduled speakers and panel members for this event form an impressive group, including experts from industry and government. In aggregate, they will present a comprehensive look at the global drilling industry and its future. And they will help define and offer solutions to problems.

Registration begins at 09.00 on Wednesday, 27 Sept. Refreshments will be provided by **Tech Power Controls Co.**

## GOVERNMENT AFFAIRS

An afternoon of exploring critical government issues and updating progress on regulatory initiatives begins at 13.30 with IADC Senior Vice President-Government Affairs **Brian T Petty** serving as moderator of the keynote session.

**Carolita Kallaur**, Associate Director for Offshore Minerals Management, **US Minerals Management Service** will keynote this very important session. Ms Kallaur is responsible for all phases of US Outer Continental Shelf mineral resource management and one of the most knowledgeable people in government about the offshore drilling industry.

After Ms Kallaur's address, **Cary A Moonjian Jr**, Vice President General Counsel, **Santa Fe International Corp.**, will moderate the afternoon's update on regulatory and operating issues.

First up will be **Mark Witten**, Regulatory Advisor, **Chevron USA Production Co**, and Chairman of the IADC Offshore Operators Committee Marine Safety Subcommittee. Mr Witten will report on the **US Coast Guard** Subchapter N proposed rule making and its impact.

**Bob Olario**, President, Offshore Marine Service Association, will report on the status of organized labor activities on the Gulf Coast and **Morrison Plaisance**, Vice President, Team Solutions, **Diamond Offshore Drilling Inc** will discuss the IADC report to MMS on deepwater unplanned disconnects.

Also in this afternoon session, **Glen Wanzer**, Program Manager, Blowout Prevention Systems School, University of Oklahoma will discuss the status of the Underbalanced Drilling Operations Well-CAP Curriculum.

## Annual Meeting topics:

- MMS strategy, issues
- Rig census/survey
- The future of natural gas
- The IADC analysts report

**Danny McNease**, Executive Vice President, **Rowan Companies Inc**, will update the status of the Jackup Site Assessment initiative. **Mark Childers**, General Manager Technical, **Atwood Oceanics Inc**, will discuss API Spec 4F-Drilling and Well Servicing Structures.

Two committee reports are scheduled for this Wednesday session. **John Auth**, Manager of Safety & Environment, **Diamond Offshore Drilling Inc** will update activities of the IADC Health, Safety and Environment Committee. **Bob Burnett**, Training Manager, **Global Marine Drilling Co** will present an update on Well Control Committee activities and issues.

The session concludes at 17.30.

Social highlight of the day will be the welcoming reception sponsored by **Security DBS** and IADC. It's a unique opportunity to renew old friendships, network, and

learn of new opportunities to explore. The reception begins at 18.00.

On Thursday, registration opens at 07.00. **Halliburton Energy Services** provides refreshments in the morning and during afternoon break.

## REED-HYCALOG CENSUS

As in past IADC Annual Meetings, the exclusive presentation of the Reed-Hycalog Rig Census and Contractor Survey will again be a highlight of this 60th anniversary event.

The **Reed-Hycalog** breakfast, at which the Census is unveiled, begins at 08.00 on Thursday; the discussion begins at 08.30.

**John Deane**, President, Reed-Hycalog, will lead the discussion of the survey by experts representing oil and gas producers, land contractors, and offshore contractors.

**Randall Kubota**, Drilling General Manager International, **Texaco Worldwide E&P** will give the operator's perspective on the Census and on related issues. Representing drilling contractors will be **James Linn**, Executive Vice President & Chief Operating Officer, **Parker Drilling Co**; **John O'Leary**, Vice President Worldwide Marketing, **Pride International**; and **Kirk Cleere**, President, **Cleere Drilling Co**.

The Census—and especially the discussion of what it means for the future of the drilling market—will be of wide interest to all IADC members.

## NATURAL GAS

Defining the future of natural gas has been difficult from its years as an unwanted byproduct of oil early in the century to its 1990s popularity as the fuel of the future.

It's still difficult to predict the timing—if not the extent—of changes in the natural gas market.

But with three-fourths of US rigs drilling for gas, it has a large impact on the drilling contracting market.

Moderating this important session, "From bubble to bottleneck: Today's natural gas market," will be **Paul L. Kelly**,

Senior Vice President Special Projects, **Rowan Companies Inc.** A panel of executives including a representative of a top gas producer and a major pipeline company will update the exploration, development and marketing outlooks for this critical commodity.

## **THE CASPIAN**

---

According to **Wood Mackenzie Consultants**, Aberdeen, four key Caspian countries—Azerbaijan, Kazakhstan, Turkmenistan, and Uzbekistan—had remaining oil and gas reserves of 76 billion boe as of Jan. 1, 2000. This consisted of 275 tcf of gas (almost two-thirds of the total on a barrel of oil equivalent basis) and 27 billion bbl of liquids. These combined reserves exceed those of Western Europe.

These estimates do not reflect a very large structure that Kazakhstan officials say could contain “tens of billions” of bbl of oil.

There is no question the Caspian region will have a great impact on future oil markets and on the drilling market. That's why this IADC Annual Meeting session is so timely.

Moderating this session will be **C. Stedman Garber Jr.**, President and CEO, **Santa Fe International Corp.**

**Keith Dallard**, General Manager, **Offshore Kazakhstan International Operating Co** will explore recent developments in the region and the outlook.

## **LUNCHEON KEYNOTE**

---

**R J Allison Jr.**, Chairman and CEO, **Anadarko Petroleum Corp** will present the keynote address on Thursday at the luncheon that begins at 12.00.

Bob Allison is CEO of one of the industry's most aggressive, dynamic and successful producing companies. Anadarko announced in April that it would merge with **Union Pacific Resources Group**, creating one of the largest independent exploration and production companies in the world.

Mr Allison has a firm grasp on the industry's challenges and its direction and is always thought provoking.

## **EQUIPMENT RELIABILITY**

---

A key panel discussion begins at 13.30 on Thursday on improving equipment reliability and availability. It has become one

of the most important issues facing the contract drilling industry. As new rigs entered the fleet in recent years, equipment problems and delays have often affected drilling efficiency and had an impact on the service that drilling contractors provide to customers.

This important panel will explore how current problems can be resolved and future difficulties avoided. Scheduled to participate in the discussion are **Joel V.**

**Staff**, President, **National-Oilwell**; **Chris Seaver**, President, **Hydril Co**; **Roger Morgan**, President, **Varco Systems**; and **Dalton Thomas**, President, **Cameron**.

Following this panel session, the IADC Board of Directors meeting for contractor members and directors only will be presided over by **John R. Irwin**, IADC Chairman and President and CEO, **Atwood Oceanics Inc** and **Dr Lee Hunt**, IADC President.

## CELEBRATE THE 60TH

---

A reception sponsored by **Caterpillar Inc** kicks off the IADC 60th Anniversary Celebration at 19.00 Thursday evening.

Following at 19.30 is the Annual Meeting Banquet, a gala affair marking IADC's 60 years of service to the drilling industry.

It will be an entertaining and enjoyable birthday bash, featuring live music through the decades.

Entertainment for the IADC 60th Anniversary Celebration is sponsored by **Smith International Inc.**

Decorations and table arrangements are courtesy of **Schlumberger Oilfield Services.**

Friday's activities begin bright and early with a breakfast buffet sponsored by **Grant Prideco Inc.**

Early morning and morning break coffee service is provided by **Tesco Drilling Technology Inc.**

## ADVANCED HARDWARE

---

At 09.00 on Friday, John R. Irwin, as moderator, will lead "Revolutions in Oilfield Services," a panel that will explore some of the latest and most exciting developments in rig equipment, well construction strategies and technologies, and e-commerce.

Scheduled to present "Revolutions" are:

- **Jens Petter Røkenes**, Managing Director, **Engineering & Drilling Machinery AS** who will discuss the rack and pinion (R&P) drilling rig;
- **Jim Terry**, Director, Anaconda Project, Advanced Well Construction Systems, Halliburton Energy Services, explaining the Anaconda system;
- **James McCallum**, President, **Global Marine Integrated Services (GMIS)**, who will explore creative drilling strategies for the 21st century;
- **Jeff Livesay**, **Wellbid**, who will update the latest in e-commerce activity.

## WHAT'S AHEAD?

---

It is fitting to wrap up this Annual Meeting with a look at the future.

The session, "Oilfield Finances and Markets: The IADC Analysts Report," moderated by **Thomas P Richards**, IADC Vice Chairman and Chairman, President and CEO of **Grey Wolf Drilling Co LP**, will provide attendees critical information that will help shape their strategy. Scheduled to participate are:

- **Matthew R Simmons**, President, **Simmons & Co International**;
- **Henry Groppe**, Partner, **Groppe Long & Littell**;
- **Arvind Sanger**, Equity Research Analyst, **Donaldson Lufkin & Jenrette**;
- **Marshall Adkins**, Managing Director-Energy Equity Research, **Raymond James & Associates.**

At 13.30, 2000 IADC Chairman John Irwin will adjourn this historic 60th Anniversary IADC Annual Meeting. ■